

Bank Al-Maghrیب's quarterly survey on lending rates Q4-2023

The results of Bank Al-Maghrیب's survey on lending rates for the fourth quarter of 2023 show a stagnation in the overall average rate at 5.36 percent.

By economic purpose, the rates were 5.37 percent for cash facilities, 4.91 percent for equipment loans, 5.14 percent for real estate loans and 7.18 percent for consumer loans.

By institutional sector, the rates on loans granted to **individuals** and to **non-financial corporates** stood at 5.94 percent and 5.30 percent respectively. For **private non-financial companies' loans**, the rate was 5.42 percent, with 5.25 percent for large companies (LCs) and 5.70 percent for very small, small and medium-sized enterprises (VSMEs).

Lending rates (percent)

	Q4-22	Q1-23	Q2-23	Q3-23	Q4-23
Overall	4.50	5.03	5.26	5.36	5.36
By economic purpose					
Accounts receivable and cash advances	4.35	5.01	5.29	5.32	5.37
Equipment loans	4.40	4.84	4.74*	5.11*	4.91
Real estate loans	4.84	4.79	4.98	5.21	5.14
Consumer loans	6.40	6.95	7.27	7.25	7.18
By institutional sector					
Individuals	5.72	5.63	5.93	5.94	5.94
Non-financial Corporates	4.30	4.98	5.22	5.32	5.30
Private non-financial companies	4.40	5.03	5.27	5.36	5.42
VSMEs	5.04	5.48	5.77	5.75	5.70
LCs	4.19	4.79	5.01	5.05	5.25

(*) Revised figures.